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THE NEW INDIA ASSURANCE COMPANY LIMITED

87, M.G. Road, Fort, Mumbai – 400 001

New India Bharat Flexi Sookshma Udyam Suraksha Policy Customer Information Sheet

Annexure B

This document provides only key information about your policy. Please refer to the policy document for detailed terms and conditions.

SI No.	Title	Description		Policy / Clause No	
1	Product Name	New India Bharat Flexi Sookshm	Policy schedule		
2	Unique Identification Number (UIN) allotted by IRDAI	UIN IRDAN190RP0035V02202	Policy schedule		
3	Structure	Indemnity based		Policy schedule	
4	Interests Insured	Insured property relating to Your	Policy schedule		
5	Sum Insured	As stated in policy schedule			
6	The policy covers physical loss or 1. Fire, including due to its own for or spontaneous combustion. 2. Explosion or Implosion 3. Lightning 4. Earthquake, volcanic eruption, 5. Storm, Cyclone, Typhoon, Tem Flood and Inundation 6. Subsidence of the land on whice 7. Bush fire, Forest fire, Jungle fire 8. Impact damage of any kind, i.e. collision caused by, any externational falling trees, aircraft, wall etc.), 9. Missile testing operations 10. Riot, Strikes, Malicious Damage 11. Bursting or overflowing of wall 12. Leakage from automatic spring 13. Theft within 7 days from the control of the above Insured Ever		or other convulsions of nature spest, Hurricane, Tornado, Tsunami, ch Your Premises stand, Landslide, Rockslide sees., damage caused by impact of, or all physical object (e.g. vehicle, speed), ster tanks, apparatus and pipes, ankler installations.	Clause B	
		In-built Cover Additions, alterations or	Details Property that You erect, acquire or add during	Clause C	
		extensions	the Policy Period is covered upto 15% of the Sum Insured for that item (excluding stocks).		
		Stocks on floater basis	Loss to stocks located at more than one named location		
		Temporary removal of stocks	Loss to stocks temporarily removed To other premises for fabrication, processing or finishing upto 10% of value.		
		Cover for Specific Contents	Cover for Money upto ₹50,000 (Rupees Fifty Thousand) during the policy period, cover for . documents such as deeds, manuscripts, business books, plans, drawings, securities etc. upto ₹50,000 (Rupees Fifty Thousand)		



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		during the policy period, cover for computer programmes,		
		information and data upto ₹5 Lakh (Rupees Five Lakh)		
		during the policy period and cover for personal effects of em	ployees, Direct	ors and visitors upto
		₹15,000 (Rupees Fifteen Thousand) per person for a		
		maximum of 20 persons during the policyperiod		
		Start-Up Expenses Start-up cost incurred by You in respect of		
		insured risk consequent upon a loss or damage		
		due to insured events upto ₹ 1 Lakh (Rupees OneLakh).		
		Professional fees Reasonable fees of architects, surveyors		
		and consulting engineers upto 5% of the claim amount.		
		Costs for Removal of debris Reasonable expenses for removal of debris		
		upto 2 % of the claim amount.		
		Costs compelled by Municipal Additional cost of reconstruction of property		
		Regulations incurred solely for complying with municipal		
		regulations.		
7	Add - on	Standard Add-on covers	Policy	
•	Covers	Declaration policy for Stocks	schedule	
		You can opt for a Declaration policy to take care of frequent fluctuations	30030.0	
		in stocks/ stocks value subject to certain conditions.		
		Additional Add on covers: 1. Acts of terrorism (Coverage, Exclusions as per Terrorism		
		Clause) Other Add on covers As opted in proposal form and mentioned in policy schedule		
8	Loss	a. Excess of ₹ 5,000 (Rupees Five Thousand) for each claim	Policy	
	Participation	b. For terrorism risk the Excess shall be as per the clause attached to this policy	schedule	
9	Exclusions		Clause D	
		1. Excess of ₹ 5,000 (Rupees Five Thousand) for each claim. This means that	Oladoc B	
		We will deduct ₹ 5000 for each and every loss suffered by You under the		
		terms of this policy.		
		ii. For terrorism risk the Excess shall be as per the Clause attached to this policy.		
		2. Your deliberate, willful or intentional act or omission, or of anyone on Your		
		behalf, or with Your connivance.		
		3. Loss, damage or destruction to any electrical/electronic machine,		
		apparatus, fixture, or fitting by over-running, excessive pressure, short		
		circuiting, arcing, self-heating or leakage of electricity from whatever		
		cause (lightning included). This exclusion applies only to the particular		
		machine so lost, damaged or destroyed. However, any ensuing loss or		
		damage to other insured property due to operation of an insured peril is		
		covered.		
		4. Loss, destruction or damage to the stocks in cold storage premises		
		caused by change of temperature. temperature.		
		5. Loss, or damage by spoilage resulting from the retardation or		
		interruption or cessation of any process or operation caused by		
		operation of any of the Insured Events.		
		C Vour Dromicos or any Insurad Building remaining estations of		
		6. Your Premises or any Insured Building remaining continuously unoccupied		
		for a period of more than 30 days, unless You have obtained prior written		
		approval from Us and such approval is recorded as an endorsement on		
		the Policy.		
		7. War, invasion, act of foreign enemy hostilities or war-like operations		
		(whether war is declared or not), civil war, mutiny, civil commotion		
		amounting to a popular rising, military rising, rebellion, revolution,		
		insurrection or military or usurped power.	İ	ļ



		8. Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from combustion of nuclear fuel, or the radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component that is part of it.	
		9. Pollution or contamination, unless	
		a. the pollution or contamination itself has resulted from an Insured Event, in which case only physical damage to the Insured Property is covered, or	
		b. an Insured Event itself results from pollution or contamination	
		 Loss, destruction or damage to bullion or unset precious stones, any curi os or works of art unless such amount is declared separately and recorded in the Policy Schedule. 	
		 Loss of any Insured Property which is missing or has been mislaid, or its disappearance cannot be linked to any single identifiable Insured Event. 	
		Loss or damage to any Insured Property removed from Your Premises to any other place, except	
		a. Machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days	
		b. Stock covered under -'Temporary removal of stocks'	
		13. Any reduction in market value of any Insured Property after its repair or reinstatement.	
		14. Loss or damage to any Insured Property or any claim which is covered by a marine policy in force at the time of loss or damage, except in excess of the limits of that policy.	
		15. Any consequential or indirect loss or damage of any description, i.e. losses or extra costs (financial or non-financial) that follow or are a consequence of an Insured Event, like, loss by delay, loss of income or wages or earnings, or of market, or of time, medical expenses, or any costs not covered by this Policy.	
		16. Costs, fees or expenses for preparing any claims. Additional Exclusions as per the respective policy	
10	Special Conditions and Warranties (if	Underinsurance waiver upto 15% [clause F] Changes during Policy Period.	Clause F Clause H
	any)	You can choose to make changes to the covers of this Policy, It will be effective only after we have accepted Your proposal, and You have paid the additional premium where applicable. Cancellation:	
		The retail policyholder can cancel the policy at any time during the term, by informing the insurer. In case the Policyholder cancels the policy, he/ she is not required to give reasons for cancellation. b) The insurer shall —	
		(i) refund proportionate premium for unexpired policy period, if the term of the policy is upto one year and there is no claim[s] made during the policy period.	
		Cancellation by Us We will not cancel the Policy during the policy period except only on the grounds of established fraud, by giving minimum notice of 7 days to the retail policyholder.	



		Policy ends automatically:		
		a. Destruction of any Insured Building: This Policy will automatically end 7 (seven) days		
		after any Insured Building collapses or is displaced or destroyed by reason other than any		
		Insured Event. If a separable part of any Insured Building falls down or is destroyed by		
		reason other than any Insured Event, the cover will end for such part or additional structure. b. You can apply within 7 (seven) days of such fall or destruction for continuing insurance		
		cover. We may agree, but will not be bound, to continue the cover on revised rates, terms		
		and conditions.		
		c. Change of use or ownership of Insured Property: d. Sale of Insured Property		
		e. Exhaustion of Sum Insured		
		f. Effect of death: If You are an individual, in the event of Your unfortunate death the		
		Insurance Covers that You have purchased will continue for the benefit of Your legal representative/s during the Policy Period subject to all the terms and conditions of this		
		Policy.		
		g. Policy not invalidated:		
		i. by transfer of Your interest in the Policy by operation of law, if that occurs during the		
		Policy Period. We can continue this policy on same or modified terms in favour of Your legal representatives if they apply for this purpose within 30 days of such transfer;		
		ii. by any act, omission, or alteration unknown to You, or beyond Your control, that		
		increases the risk of loss or damage, if You give notice to Us immediately when You become		
		aware of the act, omission or alteration, and pay additional premium if required; or iii. if Your employees or workmen carry out repairs, maintenance work or minor alterations		
		in the Insured Property.		
		Additional Special Conditions and Warranties [if any]. As mentioned in policy schedule		
11	Admissibility of Claim	When You suffer loss or damage to any Insured Property, You must make a claim for Your financial loss at Your cost.	Clause.G.(I V)	
		give notice immediately along with details of the event and Your loss,		
		 report to police, fire authorities or other appropriate legal Authorities 		
		 take all reasonable steps to prevent further damage to Insured Property, 		
		You must not sell, give away or dispose of any damaged items of any property,		
		 You must not carry out repairs unless such repairs are urgent and You cannot contact Us, 		
		 preserve and collect evidence, take and preserve photographs, 		
		 assist Us and Our representatives in collecting evidence and details about Your loss, give Us all information, books of accounts, and other documents, 		
		submit claim form at the earliest opportunity but within 30 days from date You		
		first notice the loss ordamage,		
12.	Policy Servicing	Helpline / Toll free : 1800-209-1415	Policy Clause	
	ClaimProcessing	Website-https://www.newindia.co.in	Ciause	
		The insured needs to contact Policy issuing office or		
		the concerned claims hub and provide documents as and when required.		
12.	Grievance		Clause J	
	Redressal and Policyholders	Visit the Servicing Branch mentioned in the policy Document		
	Protection	Website: https://www.newindia.co.in/portal/readMore/Grieances		
		• Toll free: 1800-209-1415 or on company		
		• website <u>www.newindia.co.in</u>		
		Bima Bharosa https://bimabharosa.irdai.gov.in/		
		Ombudsman - Website Link : https://www.cioins.co.in/		
		You can send Your grievance in writing by post or email to Our		



		 Grievance Redressal Officer Address: The New India Assurance Co. Ltd., Head Office, 87 M.G.Road, Fort, Mumbai - 400 001, e-mail: customercare.ho@newindia.co.in / gro@newindia.co.in 			
14	Obligations of the Policyholder	2	When You fill up the Proposal Form During the	 Read the instructions in the proposal form carefully before filling up thedetails. Understand the basis for arriving at the Sum Insured Make sure You have opted for the correct policy based on the total Sum Insured. Fill up the proposal form completely and answer all the questions truthfully. Make full disclosure in the proposal and related 	
			Policy Period	 documents about Yourself and all the Insurable Assets. Remember, the information You give Us is the basis of Our contract with You. You must inform Us of any changes in the business premises or if it remains unoccupied for more than 30 days. Do not allow unauthorised persons to occupy Your premises. Ensure that all security procedures are inforce. 	
		3	When You have a Claim	 Give notice of loss to Us, as required. Inform the respective authorities, as required. Make true and full disclosures in Your claim form. Give all documents supporting the claim. Give full cooperation for inspection and investigation of claim. 	

NOTE: The information must be read in conjunction with the Prospectus and Policy Document/Schedule. In case of any conflict between the CIS and the Policy Document the terms and conditions mentioned in the Policy Document shall prevail.

Declaration by the Policyholder			
I have read the above and confirm having noted the details.			
Place:			
Date:	(Signature of the Policyholder)		